

Non-consolidated Financial Results for the Fiscal Year Ended March 31st, 2013 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: OSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) President and CEO

(Name) Hiroshi Nishikawa

Enquiries: (Title) Executive Officer, General Manager of Administration Division

(Name) Toru Fujii Tel: +81-76-425-0738

Date of the regular general meeting of shareholders: June 22, 2013

Date of commencement of dividend payment: June 24, 2013

Date of submission of the Securities Report: June 24, 2013

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Not scheduled

(Rounded down to the nearest million yen)

1. Financial Results for the Fiscal Year Ended March 31, 2013 (April 1, 2012 – March 31, 2013)**(1) Results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2013	5,363	-10.1	192	-28.1	200	-27.1	120	-21.1
FY2012	5,968	19.5	268	219.4	274	192.1	152	225.5

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2013	22.12	-	4.0	3.9	3.6
FY2012	28.05	-	5.2	5.2	4.5

Reference: Equity in (earnings) losses of affiliates (Million yen)

FY ended March 31, 2013: ¥ – million FY ended March 31, 2012: ¥ – million

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figure of net income per share was calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2013	5,242	3,041	58.0	558.25
FY2012	4,976	3,002	60.3	551.10

Reference: Shareholders' equity (Million yen)

FY ended March 31, 2013: ¥ 3,041 million FY ended March 31, 2012: ¥ 3,002 million

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figure of net assets per share was calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

(3) Cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2013	-253	-67	-65	672
FY2012	875	-57	-43	1,059

2. Dividends

(Recorded date)	Annual dividend per share (Yen)					Total dividend amount	Payout ratio	Total dividend amount/Net assets
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2012	-	0.00	-	1,200.00	1,200.00	65	42.8	2.2
FY2013	-	0.00	-	900.00	900.00	49	40.7	1.6
FY2014 (forecast)	-	0.00	-	9.00	9.00		41.0	

Notes: 1. As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. Accordingly, the year-end dividend forecast for FY ending March 31, 2014 is the amount of dividend per share after the share split.

2. Breakdown of the annual dividend per share for FY ended March 31, 2012: ¥ 900 in ordinary dividend and ¥ 300 in commemorative dividend for the Company's 85th anniversary.

3. Forecasts for the Fiscal Year Ending March 31, 2014 (April 1, 2013 – March 31, 2014)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period ending September 30, 2013	2,970	41.2	105	-	107	-	63	-	11.56
FY2014	5,414	1.0	201	4.7	204	2.0	120	0.0	22.11

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares.

* Matters of Note

(1) Changes in accounting practices, changes in accounting estimates, and restatement

- | | |
|--|------|
| 1) Changes in accounting practices caused by revision of accounting standards: | Yes |
| 2) Changes in accounting practices other than 1): | None |
| 3) Changes in accounting estimates: | Yes |
| 4) Restatement: | None |

(2) Number of shares outstanding (common shares)

- | | |
|---|------------------|
| 1) Number of shares outstanding at end of period (including treasury stock) | |
| FY ended March 31, 2013: | 5,500,000 shares |
| FY ended March 31, 2012: | 5,500,000 shares |
| 2) Number of treasury stock at end of period | |
| FY ended March 31, 2013: | 51,100 shares |
| FY ended March 31, 2012: | 51,100 shares |
| 3) Average number of shares outstanding during the period | |
| FY ended March 31, 2013: | 5,448,900 shares |
| FY ended March 31, 2012: | 5,448,900 shares |

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figures regarding the number of shares outstanding at end of period (including treasury stock), the number of treasury stock at end of period, and the average number of shares outstanding during the period were calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

* Presentation Regarding Implementation Status of Audit Procedure:

These financial results are prepared outside the audit procedure required under the Financial Instruments and Exchange Act. The financial statements audit procedures based on the Act has been completed at the time of the disclosure of these financial results.

* Cautionary Statement Regarding Performance Forecasts and Other Notes:

- Descriptions stated in this announcement regarding future such as forecasts for future results are based on information available as of the day of this announcement and assumptions which are considered to be rational, and the Company has no intention of guaranteeing the achievability of them. Actual results could differ considerably depending on a variety of factors hereafter.
- As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares and adopted the unit share system, fixing the number of shares constituting one unit as 100 shares.