

Non-consolidated Financial Results for the Fiscal Year Ended March 31st, 2014 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: OSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) President and CEO

(Name) Hiroshi Nishikawa

Enquiries: (Title) Executive Officer, General Manager of Administration Division

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Date of the regular general meeting of shareholders: June 21, 2014

Date of commencement of dividend payment: June 23, 2014

Date of submission of the Securities Report: June 23, 2014

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Not scheduled

(Rounded down to the nearest million yen)

1. Financial Results for the Fiscal Year Ended March 31, 2014 (April 1, 2013 – March 31, 2014)**(1) Results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2014	5,456	1.7	335	73.9	344	72.1	205	70.6
FY2013	5,363	-10.1	192	-28.1	200	-27.1	120	-21.1

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2014	37.73	-	6.5	6.6	6.1
FY2013	22.12	-	4.0	3.9	3.6

Reference: Equity in (earnings) losses of affiliates (Million yen)

FY ended March 31, 2014: ¥ – million FY ended March 31, 2013: ¥ – million

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figure of net income per share was calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2014	5,271	3,268	62.0	599.79
FY2013	5,242	3,041	58.0	558.25

Reference: Shareholders' equity (Million yen)

FY ended March 31, 2014: ¥ 3,268 million FY ended March 31, 2013: ¥ 3,041 million

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figure of net assets per share was calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

(3) Cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2014	27	-223	-48	428
FY2013	-253	-67	-65	672

2. Dividends

(Recorded date)	Annual dividend per share (Yen)					Total dividend amount	Payout ratio	Total dividend amount/Net assets
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2013	-	0.00	-	900.00	900.00	49	40.7	1.6
FY2014	-	0.00	-	14.00	14.00	76	37.1	2.4
FY2015 (forecast)	-	0.00	-	14.00	14.00		46.4	

Notes: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. Accordingly, the year-end dividend for FY ending March 31, 2013 is the amount of dividend per share before the share split.

3. Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period ending September 30, 2014	2,760	-4.2	56	-69.5	57	-69.1	32	-71.4	5.90
FY2015	6,007	10.1	273	-18.6	276	-19.8	164	-20.0	30.20

* Matters of Note

(1) Changes in accounting practices, changes in accounting estimates, and restatement

- 1) Changes in accounting practices caused by revision of accounting standards: None
- 2) Changes in accounting practices other than 1): None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(2) Number of shares outstanding (common shares)

- 1) Number of shares outstanding at end of period (including treasury stock)
 - FY ended March 31, 2014: 5,500,000 shares
 - FY ended March 31, 2013: 5,500,000 shares
- 2) Number of treasury stock at end of period
 - FY ended March 31, 2014: 51,149 shares
 - FY ended March 31, 2013: 51,100 shares
- 3) Average number of shares outstanding during the period
 - FY ended March 31, 2014: 5,448,869 shares
 - FY ended March 31, 2013: 5,448,900 shares

Note: As of April 1, 2013, the Company executed a share split where each share of its common stock was split into 100 shares. The figures regarding the number of shares outstanding at end of period (including treasury stock), the number of treasury stock at end of period, and the average number of shares outstanding during the period were calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

* Presentation Regarding Implementation Status of Audit Procedure:

These financial results are prepared outside the audit procedure required under the Financial Instruments and Exchange Act. The financial statements audit procedures based on the Act were under way at the time of the disclosure of these financial results.

* Cautionary Statement Regarding Performance Forecasts and Other Notes:

(Caution regarding descriptions relating to the future)

Descriptions stated in this announcement regarding future such as forecasts for future results are based on information available as of the day of this announcement and assumptions which are considered to be rational, and the Company has no intention of guaranteeing the achievability of them. Actual results could differ considerably depending on a variety of factors hereafter.