

Consolidated Financial Results for the First Quarter of FY2016 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>Representative: (Title) Chairman and CEO
(Name) Hiroshi NishikawaEnquiries: (Title) Executive Officer, General Manager of Administration Division
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Scheduled date of filing of Quarterly Report: August 6, 2015

Scheduled date of commencement of dividend payment: -

Availability of supplementary briefing material on quarterly results: None

Schedule of quarterly results briefing session: Not scheduled

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of FY2016 (April 1, 2015 – June 30, 2015)

(1) Consolidated results of operations (cumulative) (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st quarter of FY2016	1,348	-	104	-	106	-	69	-
1 st quarter of FY2015	-	-	-	-	-	-	-	-

Note: Comprehensive income

1st quarter of FY2016: ¥85 million [-%]1st quarter of FY2015: ¥- million [-%]

	Net income per share	Diluted net income per share
	Yen	Yen
1 st quarter of FY2016	12.74	-
1 st quarter of FY2015	-	-

Note: The Company's financial statements are to be prepared on a consolidated basis starting from FY2016.

Accordingly, non-consolidated figures and year-on-year percentage changes for the first quarter of FY2015 are not presented.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1 st quarter of FY2016	5,178	3,463	66.9
FY2015	-	-	-

Reference: Shareholders' equity

1st quarter of FY2016: ¥3,463 million

FY2015: ¥- million

Note: The Company's financial statements are to be prepared on a consolidated basis starting from FY2016.

Accordingly, non-consolidated figures for FY2015 are not presented.

2. Dividends

	Annual dividend per share (Yen)				
	End of 1Q	Interim	End of 3Q	Year-end	Annual
FY2015	-	0.00	-	20.00	20.00
FY2016	-				
FY2016 (forecast)		0.00	-	20.00	20.00

Note: Revisions to the latest announcement of dividend forecast: None

3. Consolidated Financial Results Forecast for FY2016 (April 1, 2015 – March 31, 2016)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	-	-	-	-	-	-	-	-	-
Full year	6,400	-	450	-	460	-	300	-	55.05

Note: Revisions to the latest announcement of financial results forecast: Yes

The Company's financial statements are to be prepared on a consolidated basis starting from FY2016.

Accordingly, the Company has newly announced the consolidated financial results forecast for FY2016.

In addition, the Company has decided not to disclose the consolidated financial results forecast for the first half of FY2016, since the Company's consolidated subsidiary is at the development stage toward the start of its full-scale operation, and it is difficult to calculate the appropriate and reasonable figures.

* Matters of Note

(1) Changes in significant subsidiaries during the period under review. (changes in specified subsidiary resulting in changes in the scope of consolidation): Yes

Newly included: 1 (Company name) NIC Autotec (Thailand) Co., Ltd.

Excluded: - (Company name)

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

1st quarter of FY2016: 5,500,000 shares

FY2015: 5,500,000 shares

2) Number of treasury stock at end of period

1st quarter of FY2016: 51,241 shares

FY2015: 51,196 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

1st quarter of FY2016: 5,448,777 shares

1st quarter of FY2015: 5,448,830 shares

* Presentation regarding the implementation status of quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have been completed.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.