

**Consolidated Financial Results for the First Quarter of FY2018 [JGAAP]**

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) Hiroshi Nishikawa

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Scheduled date of filing of Quarterly Report:

August 8, 2017

Scheduled date of commencement of dividend payment:

-

Availability of supplementary briefing material on quarterly results:

None

Schedule of quarterly results briefing session:

Scheduled (for analysts)

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of FY2018 (April 1, 2017 – June 30, 2017)**

(1) Consolidated results of operations (cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 <sup>st</sup> quarter of FY2018	1,915	13.9	223	61.7	225	71.1	151	72.6
1 <sup>st</sup> quarter of FY2017	1,681	24.7	138	32.0	131	24.2	87	26.7

Note: Comprehensive income

1<sup>st</sup> quarter of FY2018: ¥172 million [172.4%] 1<sup>st</sup> quarter of FY2017: ¥63 million [(26.1) %]

	Net income per share	Diluted net income per share
	Yen	Yen
1 <sup>st</sup> quarter of FY2018	27.86	-
1 <sup>st</sup> quarter of FY2017	16.14	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1 <sup>st</sup> quarter of FY2018	7,695	4,165	54.1
FY2017	7,214	4,157	57.6

Reference: Shareholders' equity

1<sup>st</sup> quarter of FY2018: ¥4,165 million

FY2017: ¥4,157 million

**2. Dividends**

	Annual dividend per share (Yen)				
	End of 1Q	Interim	End of 3Q	Year-end	Annual
FY2017	-	0.00	-	30.00	30.00
FY2018	-				
FY2018 (forecast)		0.00	-	32.00	32.00

Note: Revisions to the latest announcement of dividend forecast: None

### 3. Consolidated Financial Results Forecast for FY2018 (April 1, 2017 – March 31, 2018)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	4,020	13.4	390	6.5	390	8.7	260	8.1	47.71
Full year	8,348	3.2	849	2.0	849	1.9	561	1.9	103.14

Note: Revisions to the latest announcement of financial results forecast: Yes

As separately announced today in "Notice Concerning Revisions to Financial Results Forecast for First Half of Fiscal Year Ending March 31, 2018," the Company has revised the financial results forecast for the first half.

#### \* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly included: - (Company name)

Excluded: - (Company name)

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

1<sup>st</sup> quarter of FY2018: 5,500,000 shares

FY2017: 5,500,000 shares

2) Number of treasury stock at end of period

1<sup>st</sup> quarter of FY2018: 51,371 shares

FY2017: 51,274 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

1<sup>st</sup> quarter of FY2018: 5,448,668 shares

1<sup>st</sup> quarter of FY2017: 5,448,759 shares

\* These quarterly financial results are outside the scope of quarterly review procedures

\* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.