

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) Hiroshi Nishikawa

Enquiries: (Title) Executive Officer, General Manager of Administration Division

(Name) Toru Fujii Tel: +81-76-425-0738

Scheduled date of the regular general meeting of shareholders: June 23, 2018

Scheduled date of commencement of dividend payment: June 25, 2018

Scheduled date of submission of the Securities Report: June 27, 2018

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2018 (April 1, 2017 – March 31, 2018)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2018	9,260	14.5	1,028	23.5	1,032	23.9	695	26.1
FY2017	8,088	31.0	832	47.8	833	47.4	551	51.7

Note: Comprehensive income

FY2018: ¥725 million [117.1%] FY2017: ¥619 million [117.4%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2018	127.67	-	15.8	13.2	11.1
FY2017	101.23	-	14.1	12.9	10.3

Reference: Equity in earnings (losses) of affiliates

FY2018: ¥- million

FY2017: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2018	8,386	4,631	55.2	850.09
FY2017	7,214	4,157	57.6	762.95

Reference: Shareholders' equity

FY2018: ¥4,631 million

FY2017: ¥4,157 million

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2018	556	(693)	371	545
FY2017	278	(203)	(25)	308

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2017	-	0.00	-	30.00	30.00	163	29.6	4.2
FY2018	-	16.00	-	23.00	39.00	212	30.5	4.8
FY2019 (forecast)	-	19.00	-	20.00	39.00		-	

3. Consolidated Financial Results Forecast for FY2019 (April 1, 2018 – March 31, 2019)

The Company expects an economic boom continued for the next fiscal year as well as in the fiscal year ended in March 2018. However, various manufacturing machine manufacturers are facing with a major problem, "late deliveries due to shortages of parts," and the Group is not an exception. Although further capital investment is planned for the next fiscal year to expand operations, with regard to aforementioned circumstances, the Group believes that the confirmation of the figures for the full year financial results forecast takes some time. Therefore, disclosure of the full year financial results forecast is withheld at this point.

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

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|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(3) Number of shares outstanding (common shares)

- | | |
|---|------------------|
| 1) Number of shares outstanding at end of period (including treasury stock) | |
| FY2018: | 5,500,000 shares |
| FY2017: | 5,500,000 shares |
| 2) Number of treasury stock at end of period | |
| FY2018: | 51,371 shares |
| FY2017: | 51,274 shares |
| 3) Average number of shares outstanding during the period | |
| FY2018: | 5,448,639 shares |
| FY2017: | 5,448,759 shares |

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2018 (April 1, 2017 – March 31, 2018)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2018	9,259	14.6	1,083	23.8	1,088	23.5	685	14.6
FY2017	8,081	30.5	875	46.2	880	45.4	598	64.5

	Net income per share	Diluted net income per share
	Yen	Yen
FY2018	125.87	-
FY2017	109.85	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2018	8,392	4,653	55.4	854.08
FY2017	7,248	4,194	57.9	769.81

Reference: Shareholders' equity

FY2018: ¥4,653 million

FY2017: ¥4,194 million

* These financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.