

Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>Representative: (Title) Chairman and CEO
(Name) Hiroshi NishikawaEnquiries: (Title) Executive Officer, General Manager of Administration Division
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Scheduled date of the regular general meeting of shareholders: June 25, 2016

Scheduled date of commencement of dividend payment: June 27, 2016

Scheduled date of submission of the Securities Report: June 27, 2016

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Not scheduled

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2016 (April 1, 2015 – March 31, 2016)**(1) Consolidated results of operations (Percentages represent year-on-year changes)**

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	6,176	-	563	-	565	-	363	-
FY2015	-	-	-	-	-	-	-	-

Note: Comprehensive income

FY2016: ¥284 million [-%]

FY2015: ¥- million [-%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2016	66.73	-	10.2	10.2	9.1
FY2015	-	-	-	-	-

Reference: Equity in earnings (losses) of affiliates

FY2016: ¥- million

FY2015: ¥- million

Note: The figures and year-on-year percentage changes for FY2015 are not presented as the consolidated financial statements were prepared starting from FY2016.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2016	5,690	3,663	64.4	672.26
FY2015	-	-	-	-

Reference: Shareholders' equity

FY2016: ¥3,663 million

FY2015: ¥- million

Note: The figures and year-on-year percentage changes for FY2015 are not presented as the consolidated financial statements were prepared starting from FY2016.

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2016	240	(141)	(108)	252
FY2015	-	-	-	-

Note: The figures and year-on-year percentage changes for FY2015 are not presented as the consolidated financial statements were prepared starting from FY2016.

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2015	-	0.00	-	20.00	20.00	108	-	-
FY2016	-	0.00	-	23.00	23.00	125	34.5	3.5
FY2017 (forecast)	-	0.00	-	23.00	23.00		-	

Note 1: The payout ratio and total dividend amount/net assets for FY2015 are not presented as the consolidated financial statements were prepared starting from FY2016.

Note 2: The payout ratio for FY2017 is not presented as the consolidated financial results forecast for FY2017 has not been stated.

3. Consolidated Financial Results Forecast for FY2017 (April 1, 2016 – March 31, 2017)

The Company expects a significant increase in revenue for the next fiscal year. However, since some time is required to ascertain a part of the figures associated with large-scale capital investments, the full-year financial results forecast will be promptly disclosed once finalized.

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): Yes

Newly included: 1 (Company name) NIC Autotec (Thailand) Co., Ltd.

Excluded: - (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

FY2016: 5,500,000 shares

FY2015: 5,500,000 shares

2) Number of treasury stock at end of period

FY2016: 51,241 shares

FY2015: 51,196 shares

3) Average number of shares outstanding during the period

FY2016: 5,448,764 shares

FY2015: 5,448,810 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2016 (April 1, 2015 – March 31, 2016)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	6,194	(2.4)	598	34.4	605	32.9	363	22.8
FY2015	6,350	16.4	445	32.7	455	32.2	296	44.1

	Net income per share	Diluted net income per share
	Yen	Yen
FY2016	66.78	-
FY2015	54.39	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2016	5,691	3,666	64.4	672.98
FY2015	5,431	3,487	64.2	640.05

Reference: Shareholders' equity

FY2016: ¥3,666 million

FY2015: ¥3,487 million

* Presentation regarding the implementation status of audit procedures

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have been completed.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.