

**Consolidated Financial Results for the First Quarter of FY2017 [JGAAP]**

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>Representative: (Title) Chairman and CEO  
(Name) Hiroshi NishikawaEnquiries: (Title) Executive Officer, General Manager of Administration Division  
(Name) Toru Fujii Tel: +81-76-425-0738

Scheduled date of filing of Quarterly Report: August 9, 2016

Scheduled date of commencement of dividend payment: -

Availability of supplementary briefing material on quarterly results: None

Schedule of quarterly results briefing session: Not scheduled

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of FY2017 (April 1, 2016 – June 30, 2016)**

(1) Consolidated results of operations (cumulative) (Percentages represent year-on-year changes)

|                                   | Net sales   |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      |
|-----------------------------------|-------------|------|------------------|------|-----------------|------|---|------|
|                                   | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                                 | %    |
| 1 <sup>st</sup> quarter of FY2017 | 1,681       | 24.7 | 138              | 32.0 | 131             | 24.2 | 87  | 26.7 |
| 1 <sup>st</sup> quarter of FY2016 | 1,348       | -    | 104              | -    | 106             | -    | 69  | -    |

Note: Comprehensive income

1<sup>st</sup> quarter of FY2017: ¥63 million [(26.1)%] 1<sup>st</sup> quarter of FY2016: ¥85 million [-%]

|                                   | Net income per share | Diluted net income per share |
|-----------------------------------|----------------------|------------------------------|
|                                   | Yen                  | Yen                          |
| 1 <sup>st</sup> quarter of FY2017 | 16.14                | -                            |
| 1 <sup>st</sup> quarter of FY2016 | 12.74                | -                            |

## (2) Consolidated financial position

|                                   | Total assets | Net assets  | Equity ratio |
|-----------------------------------|--------------|-------------|--------------|
|                                   | Million yen  | Million yen | %            |
| 1 <sup>st</sup> quarter of FY2017 | 5,848        | 3,601       | 61.6         |
| FY2016                            | 5,690        | 3,663       | 64.4         |

Reference: Shareholders' equity

1<sup>st</sup> quarter of FY2017: ¥3,601 million FY2016: ¥3,663 million**2. Dividends**

|                   | Annual dividend per share (Yen) |         |           |          |        |
|-------------------|---------------------------------|---------|-----------|----------|--------|
|                   | End of 1Q                       | Interim | End of 3Q | Year-end | Annual |
| FY2016            | -                               | 0.00    | -         | 23.00    | 23.00  |
| FY2017            | -                               |         |           |          |        |
| FY2017 (forecast) |                                 | 0.00    | -         | 23.00    | 23.00  |

Note: Revisions to the latest announcement of dividend forecast: None

### 3. Consolidated Financial Results Forecast for FY2017 (April 1, 2016 – March 31, 2017)

(Percentages represent year-on-year changes)

|            | Net sales   |      | Operating income |      | Ordinary income |      | Net income  |      | Net income per share |
|------------|-------------|------|------------------|------|-----------------|------|-------------|------|----------------------|
|            | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen | %    | Yen                  |
| First half | 3,362       | 17.1 | 268              | 12.4 | 265             | 11.2 | 176         | 14.7 | 32.34                |
| Full year  | 6,776       | 9.7  | 577              | 2.5  | 582             | 3.0  | 367         | 1.1  | 67.41                |

Note: Revisions to the latest announcement of financial results forecast: Yes

For the revision of the consolidated financial results forecast, please refer to the "Notice Concerning Revisions to Financial Results Forecast for the Fiscal Year Ending March 31, 2017" announced today (July 25, 2016).

#### \* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly included: - (Company name)

Excluded: - (Company name)

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: Yes

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

1<sup>st</sup> quarter of FY2017: 5,500,000 shares

FY2016: 5,500,000 shares

2) Number of treasury stock at end of period

1<sup>st</sup> quarter of FY2017: 51,241 shares

FY2016: 51,241 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

1<sup>st</sup> quarter of FY2017: 5,448,759 shares

1<sup>st</sup> quarter of FY2016: 5,448,777 shares

\* Presentation regarding the implementation status of quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

\* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.