

Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) Hiroshi Nishikawa

Enquiries: (Title) Executive Officer, General Manager of Administration Division

(Name) Toru Fujii Tel: +81-76-425-0738

Scheduled date of the regular general meeting of shareholders: June 24, 2017

Scheduled date of commencement of dividend payment: June 26, 2017

Scheduled date of submission of the Securities Report: June 28, 2017

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)
(Rounded down to the nearest million yen)**1. Consolidated Financial Results for FY2017 (April 1, 2016 – March 31, 2017)**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017	8,088	31.0	832	47.8	833	47.4	551	51.7
FY2016	6,176	-	563	-	565	-	363	-

Note: Comprehensive income

FY2017: ¥619 million [117.4%] FY2016: ¥284 million [-%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2017	101.23	-	14.1	12.9	10.3
FY2016	66.73	-	10.2	10.2	9.1

Reference: Equity in earnings (losses) of affiliates

FY2017: ¥- million

FY2016: ¥- million

Note: Year-on-year percentage changes for FY2016 are not presented as the consolidated financial statements were prepared starting from FY2016.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2017	7,214	4,157	57.6	762.95
FY2016	5,690	3,663	64.4	672.26

Reference: Shareholders' equity

FY2017: ¥4,157 million

FY2016: ¥3,663 million

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2017	278	(203)	(25)	308
FY2016	240	(141)	(108)	252

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2016	-	0.00	-	23.00	23.00	125	34.5	3.5
FY2017	-	0.00	-	30.00	30.00	163	29.6	4.2
FY2017 (forecast)	-	0.00	-	30.00	30.00		29.1	

3. Consolidated Financial Results Forecast for FY2018 (April 1, 2017 – March 31, 2018)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	3,865	9.0	326	(10.9)	324	(9.7)	217	(9.8)	39.82
Full year	8,348	3.2	849	2.0	849	1.9	561	1.9	103.14

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

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|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | Yes |
| 2) Changes in accounting policies other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(3) Number of shares outstanding (common shares)

- | | |
|---|------------------|
| 1) Number of shares outstanding at end of period (including treasury stock) | |
| FY2017: | 5,500,000 shares |
| FY2016: | 5,500,000 shares |
| 2) Number of treasury stock at end of period | |
| FY2017: | 51,274 shares |
| FY2016: | 51,241 shares |
| 3) Average number of shares outstanding during the period | |
| FY2017: | 5,448,759 shares |
| FY2016: | 5,448,764 shares |

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2017 (April 1, 2016 – March 31, 2017)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017	8,081	30.5	875	46.2	880	45.4	598	64.5
FY2016	6,194	(2.4)	598	34.4	605	32.9	363	22.8

	Net income per share	Diluted net income per share
	Yen	Yen
FY2017	109.85	-
FY2016	66.78	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2017	7,248	4,194	57.9	769.81
FY2016	5,691	3,666	64.4	672.98

Reference: Shareholders' equity

FY2017: ¥4,194 million

FY2016: ¥3,666 million

* These financial results are outside the scope of audit.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.