

Consolidated Financial Results for the First Quarter of FY 2019 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) Hiroshi Nishikawa

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Scheduled date of filing of Quarterly Report:

August 7, 2018

Scheduled date of commencement of dividend payment:

-

Availability of supplementary briefing material on quarterly results:

None

Schedule of quarterly results briefing session:

Scheduled (for analysts)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of FY2019 (April 1, 2018 – June 30, 2018)

(1) Consolidated results of operations (cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st quarter of FY2019	2,022	5.6	142	(36.2)	142	(36.8)	94	(37.8)
1 st quarter of FY2018	1,915	13.9	223	61.7	225	71.1	151	72.6

Note: Comprehensive income

1st quarter of FY2019: ¥45 million [(73.8)%] 1st quarter of FY2018: ¥172 million [172.4%]

	Net income per share	Diluted net income per share
	Yen	Yen
1 st quarter of FY2019	17.33	-
1 st quarter of FY2018	27.86	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1 st quarter of FY2019	8,211	4,551	55.4
FY2018	8,386	4,631	55.2

Reference: Shareholders' equity

1st quarter of FY2019: ¥4,551 million FY2018: ¥4,631 million

2. Dividends

	Annual dividend per share (Yen)				
	End of 1Q	Interim	End of 3Q	Year-end	Annual
FY2018	-	16.00	-	23.00	39.00
FY2019	-				
FY2019 (forecast)		19.00	-	20.00	39.00

Note: Revisions to the latest announcement of dividend forecast: None

3. Consolidated Financial Results Forecast for FY2019 (April 1, 2018 – March 31, 2019)

The Company considers the fiscal year ending 2019 as a significant consolidated fiscal year to achieve Doubling Plan, the Company's medium-to-long term management plan, and is focusing on investment and structural enforcement for sustainable growth. However, due to several uncertain factors still existing in industry surrounding the Group, it remains difficult for the Group to confirm the figures for the full year financial results forecast. Therefore, disclosure of the full year financial results forecast is withheld for a while.

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly included: - (Company name)

Excluded: - (Company name)

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

1st quarter of FY2019: 5,500,000 shares

FY2018: 5,500,000 shares

2) Number of treasury stock at end of period

1st quarter of FY2019: 51,371 shares

FY2018: 51,371 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

1st quarter of FY2019: 5,448,629 shares

1st quarter of FY2018: 5,448,668 shares

* These quarterly financial results are outside the scope of quarterly review procedures by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.