

Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <http://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) NISHIKAWA Hiroshi

Enquiries: (Title) Executive Officer, General Manager of Administration Division

(Name) FUJII Toru Tel: +81-76-425-0738

Scheduled date of the regular general meeting of shareholders: June 27, 2020

Scheduled date of commencement of dividend payment: June 29, 2020

Scheduled date of submission of the Securities Report: June 29, 2020

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2020 (April 1, 2019 – March 31, 2020)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	6,614	(24.1)	192	(74.0)	176	(76.3)	100	(79.6)
FY2019	8,715	(5.9)	738	(28.3)	746	(27.7)	492	(29.2)

Note: Comprehensive income

FY2020: ¥44 million [(89.5)%]

FY2019: ¥428 million [(40.9)%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2020	18.43	-	2.1	2.3	2.9
FY2019	90.36	-	10.4	9.0	8.5

Reference: Equity in earnings (losses) of affiliates

FY2020: ¥- million

FY2019: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2020	7,431	4,643	62.5	852.21
FY2019	8,203	4,831	58.9	886.73

Reference: Shareholders' equity

FY2020: ¥4,643 million

FY2019: ¥4,831 million

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2020	390	(512)	175	671
FY2019	612	(231)	(304)	617

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual			
						Million yen	%	%
FY2019	-	19.00	-	20.00	39.00	212	43.2	4.5
FY2020	-	19.00	-	20.00	39.00	212	211.6	4.5
FY2021 (forecast)	-	20.00	-	21.00	41.00		55.8	

Note: The year-end dividend for FY2020 was determined to be an ordinary dividend of 20.00 yen per share.

3. Consolidated Financial Results Forecast for FY2021 (April 1, 2020 – March 31, 2021)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	8,468	28.0	616	220.8	614	248.9	400	300.0	73.45

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly included: - (Company name)

Excluded: - (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: Yes

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

FY2020: 5,500,000 shares

FY2019: 5,500,000 shares

2) Number of treasury stock at end of period

FY2020: 51,422 shares

FY2019: 51,381 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

FY2020: 5,448,584 shares

FY2019: 5,448,624 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2020 (April 1, 2019 – March 31, 2020)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	6,567	(24.4)	236	(70.7)	227	(72.0)	150	(68.0)
FY2019	8,683	(6.2)	804	(25.7)	812	(25.3)	468	(31.7)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2020	27.54	-
FY2019	86.00	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2020	7,483	4,715	63.0	865.36
FY2019	8,183	4,828	59.0	886.14

Reference: Shareholders' equity

FY2020: ¥4,715 million

FY2019: ¥4,828 million

* These financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.