

Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <https://www.nic-inc.co.jp/>Representative: (Title) Chairman and CEO
(Name) NISHIKAWA HiroshiEnquiries: (Title) Managing Director
(Name) FUJII Toru Tel: +81-76-425-0738

Scheduled date of the regular general meeting of shareholders: June 25, 2022

Scheduled date of commencement of dividend payment: June 27, 2022

Scheduled date of submission of the Securities Report: June 28, 2022

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)
(Rounded down to the nearest million yen)**1. Consolidated Financial Results for FY2022 (April 1, 2021 – March 31, 2022)**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022	7,432	11.8	255	17.3	267	21.4	248	82.5
FY2021	6,649	0.5	218	13.4	220	24.7	136	35.8

Note: Comprehensive income

FY2022: ¥228 million [9.0%]

FY2021: ¥209 million [366.3%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2022	45.67	-	5.4	3.2	3.4
FY2021	25.02	-	2.9	2.8	3.3

Reference: Equity in earnings (losses) of affiliates

FY2022: ¥- million

FY2021: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2022	8,713	4,639	53.2	851.50
FY2021	8,138	4,634	56.9	850.64

Reference: Shareholders' equity

FY2022: ¥4,639 million

FY2021: ¥4,634 million

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2022	(51)	(1,179)	398	636
FY2021	1,140	(163)	(188)	1,461

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2021	-	20.00	-	21.00	41.00	223	163.9	4.8
FY2022	-	20.00	-	21.00	41.00	223	89.8	4.8
FY2023 (forecast)	-	20.00	-	21.00	41.00		-	

3. Consolidated Financial Results Forecast for FY2023 (April 1, 2022 – March 31, 2023)

The Group released a new medium term management plan on April 1, 2022, however, given the fact that we have received a greater number of inquiries for various business projects than initially expected since the announcement. We have determined that more time is needed to assess future trends and have therefore decided to refrain from presenting the Consolidated Financial Results Forecast at this time.

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- | | |
|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | Yes |
| 2) Changes in accounting policies other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(3) Number of shares outstanding (common shares)

- | | |
|---|------------------|
| 1) Number of shares outstanding at end of period (including treasury stock) | |
| FY2022: | 5,500,000 shares |
| FY2021: | 5,500,000 shares |
| 2) Number of treasury stock at end of period | |
| FY2022: | 51,446 shares |
| FY2021: | 51,446 shares |
| 3) Average number of shares outstanding during the period | |
| FY2022: | 5,448,554 shares |
| FY2021: | 5,448,561 shares |

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2022 (April 1, 2021 – March 31, 2022)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022	7,354	11.1	264	1.1	272	2.1	161	(11.3)
FY2021	6,620	0.8	261	10.6	266	17.3	182	21.5

	Net income per share	Diluted net income per share
	Yen	Yen
FY2022	29.69	-
FY2021	33.46	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2022	8,733	4,660	53.4	855.36
FY2021	8,218	4,744	57.7	870.83

Reference: Shareholders' equity

FY2022: ¥4,660 million

FY2021: ¥4,744 million

* These financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.