

**Consolidated Financial Results for the Second Quarter of FY2023 [JGAAP]**

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <https://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) NISHIKAWA Hiroshi

Enquiries: (Title) Director and Managing Executive Officer

(Name) FUJII Toru Tel: +81-76-425-0738

Scheduled date of filing of Quarterly Report:

November 8, 2022

Scheduled date of commencement of dividend payment:

December 1, 2022

Availability of supplementary briefing material on quarterly results:

None

Schedule of quarterly results briefing session:

Scheduled (for analysts)

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Second Quarter of FY2023 (April 1, 2022 – September 30, 2022)****(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2 <sup>nd</sup> quarter of FY2023	3,578	(2.7)	18	(86.1)	38	(72.5)	29	(81.4)
2 <sup>nd</sup> quarter of FY2022	3,676	11.9	133	26.8	138	29.0	160	146.6

Note: Comprehensive income

2<sup>nd</sup> quarter of FY2023: ¥8 million [(94.3) %] 2<sup>nd</sup> quarter of FY2022: ¥146 million [61.3%]

	Net income per share	Diluted net income per share
	Yen	Yen
2 <sup>nd</sup> quarter of FY2023	5.49	-
2 <sup>nd</sup> quarter of FY2022	29.48	-

**(2) Consolidated financial position**

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
2 <sup>nd</sup> quarter of FY2023	8,489	4,533	53.4
FY2022	8,713	4,639	53.2

Reference: Shareholders' equity

2<sup>nd</sup> quarter of FY2023: ¥4,533 million FY2022: ¥4,639 million**2. Dividends**

	Annual dividend per share (Yen)				
	End of 1Q	Interim	End of 3Q	Year-end	Annual
FY2022	-	20.00	-	21.00	41.00
FY2023	-	20.00			
FY2023 (forecast)			-	21.00	41.00

Note: Revisions to the latest announcement of dividend forecast: None

### 3. Consolidated Financial Results Forecast for FY2023 (April 1, 2022 – March 31, 2023)

Sales of our main product ALFA FRAME SYSTEM have been robust, but the manufacturing progress is unsettled primarily due to insufficient supply of components, late deliveries, and switching to alternative parts. In addition, while we continue to see a hike in prices of aluminum ingot and other raw materials, we have been receiving an increased number of inquiries for various projects. We have therefore determined that it will take some time to assess the future outlook and have refrained from announcing the consolidated financial results forecast as we did in the first quarter.

#### \* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- |   |      |
|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1):                              | None |
| 3) Changes in accounting estimates:   | None |
| 4) Restatement:   | None |

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

2 <sup>nd</sup> quarter of FY2023:	5,500,000 shares
FY2022:	5,500,000 shares

2) Number of treasury stock at end of period

2 <sup>nd</sup> quarter of FY2023:	51,446 shares
FY2022:	51,446 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

2 <sup>nd</sup> quarter of FY2023:	5,448,554 shares
2 <sup>nd</sup> quarter of FY2022:	5,448,554 shares

\* These quarterly financial results are outside the scope of quarterly review procedures by certified public accountants or audit corporations.

\* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.