

**Consolidated Financial Results for the Third Quarter of FY2023 [JGAAP]**

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <https://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) NISHIKAWA Hiroshi

Enquiries: (Title) Senior Managing Executive Officer

(Name) URAYAMA Hideaki Tel: +81-76-425-0738

Scheduled date of filing of Quarterly Report:

February 7, 2023

Scheduled date of commencement of dividend payment:

-

Availability of supplementary briefing material on quarterly results:

None

Schedule of quarterly results briefing session:

Scheduled (for analysts)

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter of FY2023 (April 1, 2022 – December 31, 2022)****(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3 <sup>rd</sup> quarter of FY2023	5,132	(6.9)	(51)	-	(31)	-	(19)	-
3 <sup>rd</sup> quarter of FY2022	5,511	11.3	175	1.8	182	5.5	183	69.0

Note: Comprehensive income

3<sup>rd</sup> quarter of FY2023: ¥(37) million [-%]      3<sup>rd</sup> quarter of FY2022: ¥154 million [(2.3)%]

	Net income per share	Diluted net income per share
	Yen	Yen
3 <sup>rd</sup> quarter of FY2023	(3.55)	-
3 <sup>rd</sup> quarter of FY2022	33.65	-

**(2) Consolidated financial position**

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
3 <sup>rd</sup> quarter of FY2023	8,295	4,378	52.8
FY2022	8,713	4,639	53.2

Reference: Shareholders' equity

3<sup>rd</sup> quarter of FY2023: ¥4,378 million      FY2022: ¥4,639 million**2. Dividends**

	Annual dividend per share (Yen)				
	End of 1Q	Interim	End of 3Q	Year-end	Annual
FY2022	-	20.00	-	21.00	41.00
FY2023	-	20.00	-		
FY2023 (forecast)				21.00	41.00

Note: Revisions to the latest announcement of dividend forecast: None

### 3. Consolidated Financial Results Forecast for FY2023 (April 1, 2022 – March 31, 2023)

Sales of our main product ALFA FRAME SYSTEM to general customers have remained robust. Given the continuing high prices of aluminum ingots and other raw materials, we have received inquiries from customers for a wide variety of projects, but shortages of various procured equipment and components, and delays in delivery dates have not yet been resolved. In view of the uncertainties regarding the progress of projects and delivery dates, we have refrained from announcing the consolidated financial results forecast for the current period.

#### \* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Adoption of special accounting method for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- |   |      |
|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1):                              | None |
| 3) Changes in accounting estimates:   | None |
| 4) Restatement:   | None |

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

3 <sup>rd</sup> quarter of FY2023:	5,500,000 shares
FY2022:	5,500,000 shares

2) Number of treasury stock at end of period

3 <sup>rd</sup> quarter of FY2023:	51,446 shares
FY2022:	51,446 shares

3) Average number of shares outstanding during the period (quarterly cumulative period)

3 <sup>rd</sup> quarter of FY2023:	5,448,554 shares
3 <sup>rd</sup> quarter of FY2022:	5,448,554 shares

\* These quarterly financial results are outside the scope of quarterly review procedures by certified public accountants or audit corporations.

\* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.