

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <https://www.nic-inc.co.jp/>Representative: (Title) Chairman and CEO
(Name) NISHIKAWA HiroshiEnquiries: (Title) Outside Director
(Name) BAN Motoi Tel: +81-3-5530-8066

Scheduled date of the regular general meeting of shareholders: June 24, 2023

Scheduled date of commencement of dividend payment: June 26, 2023

Scheduled date of submission of the Securities Report: June 27, 2023

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)
(Rounded down to the nearest million yen)**1. Consolidated Financial Results for FY2023 (April 1, 2022 – March 31, 2023)****(1) Consolidated results of operations (Percentages represent year-on-year changes)**

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2023	6,661	(10.4)	(123)	-	(93)	-	(133)	-
FY2022	7,432	11.8	255	17.3	267	21.4	248	82.5

Note: Comprehensive income

FY2023: ¥(144) million [-%]

FY2022: ¥228 million [9.0%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2023	(24.58)	-	(3.0)	(1.1)	(1.8)
FY2022	45.67	-	5.4	3.2	3.4

Reference: Equity in earnings (losses) of affiliates

FY2023: ¥- million

FY2022: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2023	7,940	4,271	53.8	783.98
FY2022	8,713	4,639	53.2	851.50

Reference: Shareholders' equity

FY2023: ¥4,271 million

FY2022: ¥4,639 million

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2023	276	(150)	(323)	444
FY2022	(51)	(1,179)	398	636

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio (consolidated)	Total dividend amount/ Net assets (consolidated)
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2022	-	20.00	-	21.00	41.00	223	89.8	4.8
FY2023	-	20.00	-	21.00	41.00	223	-	5.0
FY2024 (forecast)	-	20.00	-	21.00	41.00		282.8	

3. Consolidated Financial Results Forecast for FY2024 (April 1, 2023 – March 31, 2024)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,100	6.6	142	-	139	-	79	-	14.49

* Matters of Note

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

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| 1) Changes in accounting policies caused by revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(3) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

FY2023: 5,500,000 shares

FY2022: 5,500,000 shares

2) Number of treasury stock at end of period

FY2023: 51,446 shares

FY2022: 51,446 shares

3) Average number of shares outstanding during the period

FY2023: 5,448,554 shares

FY2022: 5,448,554 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for FY2023 (April 1, 2022 – March 31, 2023)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2023	6,661	(9.4)	(142)	-	(112)	-	(158)	-
FY2022	7,354	11.1	264	1.1	272	2.1	161	(11.3)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2023	(29.06)	-
FY2022	29.69	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2023	7,940	4,271	53.8	784.00
FY2022	8,733	4,660	53.4	855.36

Reference: Shareholders' equity

FY2023: ¥4,271 million

FY2022: ¥4,660 million

* These financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.