

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [JGAAP]

Company name: NIC Autotec, Inc.

Listing: TSE

Stock code: 5742

URL: <https://www.nic-inc.co.jp/>

Representative: (Title) Chairman and CEO

(Name) NISHIKAWA Hiroshi

Enquiries: (Title) Director, Vice President and Executive Officer, General Manager of Administrative Division

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Scheduled date of the regular general meeting of shareholders: June 22, 2024

Scheduled date of commencement of dividend payment: June 24, 2024

Scheduled date of submission of the Securities Report: June 25, 2024

Availability of supplementary briefing material on results: None

Schedule of results briefing session: Scheduled (for analysts)

(Rounded down to the nearest million yen)

1. Non-consolidated Financial Results for FY2024 (April 1, 2023 – March 31, 2024)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2024	4,852	(27.1)	(478)	-	(482)	-	(599)	-
FY2023	6,661	(9.4)	(142)	-	(112)	-	(158)	-

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/Total assets	Operating income margin
	Yen	Yen	%	%	%
FY2024	(110.07)	-	(15.5)	(6.5)	(9.9)
FY2023	(29.06)	-	-	-	-

Reference: Equity in earnings (losses) of affiliates

FY2024: ¥- million

FY2023: ¥- million

Note: Consolidated financial results have been disclosed up to the first quarter of FY2024; however, non-consolidated financial results are disclosed since the 2nd quarter of FY2024. For this reason, some of the non-consolidated results of operations for FY2023 are not shown.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2024	6,953	3,449	49.6	633.05
FY2023	7,940	4,271	53.8	784.00

Reference: Shareholders' equity

FY2024: ¥3,449 million

FY2023: ¥4,721 million

(3) Non-consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents, end of period
	Million yen	Million yen	Million yen	Million yen
FY2024	313	0	(268)	402
FY2023	-	-	-	-

Note: Consolidated financial results have been disclosed up to the first quarter of FY2024; however, non-consolidated financial results are disclosed since the 2nd quarter of FY2024. For this reason, non-consolidated cash flow for FY2023 is not shown.

2. Dividends

	Annual dividend per share (Yen)					Total dividend amount	Payout ratio	Total dividend amount/ Net assets
	End of 1Q	Interim	End of 3Q	Year-end	Annual	Million yen	%	%
FY2023	-	20.00	-	21.00	41.00	223	-	-
FY2024	-	20.00	-	21.00	41.00	223	-	5.8
FY2025 (forecast)	-	-	-	-	-		-	

Notes: 1. Consolidated financial results have been disclosed up to the first quarter of FY2024; however, non-consolidated financial results are disclosed since the 2nd quarter of FY2024. For this reason, neither payout ratio nor the total dividend amount/net assets for FY2023 are shown.

2. The forecasted dividend amount for FY2025 has not been determined.

3. Non-consolidated Financial Results Forecast for FY2025 (April 1, 2024 – March 31, 2025)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 nd quarter (cumulative)	3,124	30.5	(34)	-	(35)	-	(28)	-	(5.13)
Full year	6,600	36.0	25	-	22	-	8	-	1.46

* Matters of Note

(1) Changes in accounting policies, changes in accounting estimates, and restatement

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|---|------|
| 1) Changes in accounting policies caused by revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(2) Number of shares outstanding (common shares)

- | | |
|---|------------------|
| 1) Number of shares outstanding at end of period (including treasury stock) | |
| FY2024: | 5,500,000 shares |
| FY2023: | 5,500,000 shares |
| 2) Number of treasury stock at end of period | |
| FY2024: | 51,446 shares |
| FY2023: | 51,446 shares |
| 3) Average number of shares outstanding during the period | |
| FY2024: | 5,448,554 shares |
| FY2023: | 5,448,554 shares |

* These financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and the Company does not guarantee their achievability. Actual results may differ significantly from these forecasts due to a wide range of factors.